



Municipal 457 Deferred Compensation Plans

Many of the municipalities that have embraced the CBIZ InR 457 Program have seen their participants' pricing reduced, their fiduciary protection enhanced, and the education of the participants much improved. Our representatives have built personalized relationships with the plan participants leading to improved outcomes.

If you are a committee member or if you have been delegated the responsibility for managing your municipal plan and seek professional counsel, please consider engaging our investment advisory team.

Our Municipal 457 Deferred Compensation Plan Investment Advisory Philosophy

Research¹ has shown that using low-cost passive or index investments from firms such as Vanguard[®] can help achieve a targeted return. Using these investment products provides a level of comfort for the Board members and CBIZ InR, as the fiduciary for the investment advice provided.

Our 457 Defined Compensation Program is based on the following key points:

1. Fiduciary Comfort – We sign on as a fiduciary to the plan
2. Low Cost and Transparency
3. Predictability
4. Historically Better Performance (not a guarantee of future performance)

We find that our Index Investment Strategy using Vanguard[®] Investments is usually lower cost when compared to actively managed strategies that are prevalent in most 457 deferred compensation plans today. **At a minimum, we believe requesting proposals for the Investment Advisor to the Plan will likely lead to lower fees and full disclosure of all costs and restrictions.**



Investment Advisory

We act as a fiduciary and offer a lineup of low-cost, passive funds. We build risk based model portfolios that strive to achieve a specific rate of return.



Participant Education

We provide group education meetings and we meet with participants individually to inform them on the income they may receive both in nominal and today's dollars.



Plan Administration

Our fully open architecture gives you access to specialists in recordkeeping, custody and plan administration services.

Let us help! Every municipal 457 deferred compensation plan should be reviewed periodically. Our investment and administrative teams can help you manage your fiduciary responsibilities. Please contact us to begin a discussion!



CBIZ InR

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¹Source: Determinants of Portfolio Performance, <https://www.cfapubs.org/doi/pdf/10.2469/faj.v51.n1.1869>. The Asset Allocation Debate: Provocative Questions, Enduring Realities: <https://www.vanguard.com/pdf/icradd.pdf>.